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| Module Code: | BUS7B20 |
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| Module Title: | International Finance and Investments |
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| Level: | 7 | Credit Value: | 15 |
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| Cost Centre(s): | GABP | JACS3 code: | N300 |
| | | HECoS code: | 100107 |

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| Faculty | Faculty of Social & Life Sciences North Wales Business School | Module Leader: | Dr Ben Binsardi |
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| Scheduled learning and teaching hours | 15 hrs |
| Guided independent study | 135 hrs |
| Placement | 0 hrs |
| Module duration (total hours) | 150 hrs |

| Programme(s) in which to be offered (not including exit awards) | Core | Option |
|--|------|--------------------------|
| MBA Finance | ✓ | <input type="checkbox"/> |

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| Pre-requisites |
| None |

Office use only

Initial approval: 30/01/2020
 With effect from: 01/09/2020
 Date and details of revision:

Version no: 1

Version no:

Module Aims

This module aims to develop students' understanding and knowledge on investments that are conducted across international borders. Furthermore, it explores issues that go beyond domestic economies, including dealing with foreign currency and managing international economic and cultural differences. Hence, this module equips students with the tools to navigate the complex world of international finance.

Intended Learning Outcomes

Key skills for employability

- KS1 Written, oral and media communication skills
- KS2 Leadership, team working and networking skills
- KS3 Opportunity, creativity and problem solving skills
- KS4 Information technology skills and digital literacy
- KS5 Information management skills
- KS6 Research skills
- KS7 Intercultural and sustainability skills
- KS8 Career management skills
- KS9 Learning to learn (managing personal and professional development, self-management)
- KS10 Numeracy

At the end of this module, students will be able to

Key Skills

| | | | |
|---|--|-----|-----------|
| 1 | Demonstrate knowledge and understanding of the development and operations of the major international financial markets and the role of financial institutions | KS1 | KS6 |
| | | KS2 | KS8 |
| | | KS3 | KS9 |
| 2 | Show knowledge and understanding of the various theories of exchange rate determination and apply the knowledge acquired to explain changes in foreign exchange rates. | KS1 | KS6 |
| | | KS2 | KS7, KS8 |
| | | KS3 | KS9, KS10 |
| 3 | Demonstrate expertise in the financial and political risks posed to international businesses and apply methods for hedging against those risks. | KS1 | KS5 |
| | | KS3 | KS6, KS8 |
| | | KS4 | KS9, KS10 |
| 4 | Show knowledge and understanding of the issues that international investment raises and apply quantitative techniques to real situations. | KS1 | KS5, KS6 |
| | | KS3 | KS7, KS8 |
| | | KS4 | KS9, KS10 |

Transferable skills and other attributes

Written skills, problem solving skills, information technology skills and digital literacy, research skills, learning to learn (managing personal and professional development, self-management) and numeracy skills

Derogations

None

Assessment:

Indicative Assessment Tasks:

Assignment 1 (Report) (30%) (circa 1,000 words)
TRIANGULAR ARBITRAGE AND COVERED INTEREST ARBITRAGE

Assignment 2 (Essay) (35%) (circa 1,000 words)
INTERNATIONAL RISKS AND MULTINATIONAL CORPORATIONS

Assignment 3 (Report) (35%) (circa 1,000 words)
FORECASTING INTERNATIONAL CURRENCY

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|---|---------|---------------|-----|-------------|
| 1 | 1 and 2 | Report | 30% | 1,000 words |
| 2 | 3 and 4 | Essay | 35% | 1,000 words |
| 3 | 2 and 3 | Report | 35% | 1,000 words |

Learning and Teaching Strategies:

The learning and teaching strategy will consist of formal lectures to present theory, principles and practices which will form the foundation of the learning outcomes. Students will be encouraged to interact and contribute as a means of developing critical skills. Tutorials will be activity based using real world case studies and live examples to apply the theory into practice and develop their decision making and evaluating skills. In addition, students will be encouraged to undertake self-directed study and further research on selected topics to acquire additional perspectives which will provide them with a deeper understanding of the topics covered.

Syllabus outline:

The International Financial Environment (Introduction)
The International Financial Environment (Intermediate)
Exchange Rate Behaviour
Exchange Rate Risk Management
Exchange Rate Risk Management
Long Term Asset & Liability Management
Short-Term Asset & Liability Management

Essential reading

Madura, J. and Fox, R. (2017). *International Financial Management*, Fourth Edition, London, UK, Publisher: Cengage Learning

Recommended (optional) reading

Pilbeam, K. (2013). *International Finance*, Paperback Fourth Edition, London, UK, Publisher: Palgrave

International Finance: Theory and Practice's websites:

www.cengage.co.uk/books/9781473725508/

www.worldbank.org/

www.oecd.org/

www.imf.org/external/np/tre/sdr/basket.htm

www.bis.org/

www.ft.com/markets

www.isda.org www.forecasts.org/exchange-rate/index.htm

www.economist.com

www.bloomberg.com/markets

www.transparency.org/

www.taxsites.com/

www.taxworld.org/

www.ey.com/tax/

www.pwcglobal.com/